



Revised Fees & Charges, effective from Tuesday, 01 July 2025

Absa Bank (Seychelles) Limited hereby publishes its revised Schedule of Fees and Charges that will be applicable as of Tuesday, 01 July 2025
Please take note of the highlighted items that have changed from the previous publication.

Onshore Banking Accounts and Services	
Retail Onshore Banking Accounts and Services-Personal Prestige and Business Banking	
Instant Savings Account	
Maintenance fee (per month)	Nil
Minimum balance required to open account	SCR 1,500
Minimum balance to earn interest	SCR 3,500
Average balance to maintain on account	SCR 3,500
Charge if average balance to maintain is breached*	SCR 15
* The charge will appear on your statement in the month following the one in which the average balance fell below SCR 3,500.	
Minor Savings Account	
Maintenance fee (per month)	Nil
Minimum balance required to open account	SCR 100
Minimum balance to earn interest	SCR 3,500
Average balance to maintain on account	Nil
Charge if average balance to maintain is breached*	Nil
Bank Account	
Account opening fee	Nil
Minimum balance required to open account	Nil
Minimum balance to maintain	SCR 20
Maintenance fee (per month)	Nil
Ledger fee (per transaction, charged monthly)	Nil
Personal Current Account	
Maintenance fee (per month)	SCR 50
Minimum balance required to open account	SCR 5,000
Average balance to maintain	SCR 5,000
Charge if average balance is breached*	SCR 50
* The charge will appear on your statement in the month following the one in which the average balance fell below SCR 5,000.	
Business Current Account	
Account opening fee	SCR 100
Maintenance fee (per month)	SCR 85
Minimum balance required to open account	Nil
Average balance to maintain	SCR 5,000
Charge if average balance is breached*	SCR 75
* The charge will appear on your statement in the month following the one in which the average balance fell below SCR 15,000	
Personal Foreign Currency Current Account	
Account opening fee	Nil
Maintenance fee (per month)	SCR 85
Minimum balance required to open account	Nil
Average balance to maintain	SCR 5,000
Charge if average balance is breached*	SCR 75
Cheque book (per book)	
50 pages	SCR 275
100 pages	SCR 525
Non Standard cheque charge**	SCR 150
Uncollected cheque Books	SCR 250
Stop cheque request	SCR 75
Uncrossing of cheques (per uncrossed cheque)	SCR 10
Returned cheque (per cheque)	
Technical problems	Free
Lack of funds***	SCR 500
* The charge will appear on your statement in the month following the one in which the average balance fell below SCR 5,000.	
** Charge per cheque	
*** A single charge will be passed when the account goes overdrawn beyond the authorised limit.	
Personal Foreign Currency Current Account	
Account opening fee	Nil
Maintenance fee (per month)	USD 5 or its equivalent
Minimum balance required to open account (equivalent of)	USD 1,000
Charge if minimum balance to maintain is breached*	Nil
Cash deposit into account (% of amount deposited)	Free
Cash withdrawal from account (% of amount withdrawn)	Free
* Accounts are available in USD, GBP, Euro and ZAR.	
Applicable to all Retail Onshore Banking Personal, Prestige & Business Current Accounts	
Loans	
Arrangement fee for Absa Personal Loan and Prestige Loan charged upfront† (% of amount borrowed)	1.5%
Minimum	SCR 150
Arrangement fee for Executive loan, Business solution Loan charged upfront† (% of amount borrowed)	1%
Minimum	SCR 150
Arrangement fee charged upfront for first home acquirer/for Absa Home Loan	SCR 2,500 upto SCR 1.5M, 0.5% on remaining amount above SCR 1.5M
Re-scheduling (% of outstanding balance)	0.5%
Pre-payment fee (% of outstanding balance)	Nil on SCR loans and 0.25% on Fx loans
Penalty interest on default instalment	5%
† Refundable if the loan is not approved	
Applicable to all Retail Onshore Banking Personal, Prestige & Business Current Accounts	
Cash withdrawal at counter	Free
Prestige Current Account	
Account opening fee	Nil
Minimum balance required to open account	Nil
Average balance to maintain	SCR 10,000
Maintenance fee (per month)	SCR 175
Charge if average balance is breached	Nil
Standing Order transfer	
Setting up of standing order	Free
Recurring transfers 1st and 2nd instruction**	Free
Recurring transfers for 3rd instruction onwards	SCR 25
** Excludes instructions for loan repayments, which are free	
Premier Banking	
Minimum total balance to maintain across all accounts for Free membership	SCR 500,000
Premier Current Accounts (SCR and Foreign Currency)	
Account opening fee	Free
Minimum balance required to open account	Nil
Minimum balance to maintain	Nil
Maintenance fee (per month)	Free
Ledger fees (per transaction, charged monthly)	Nil
Interest on credit balance (per month)	0%
For the Premier Foreign Currency Current Account, the charges are converted into the account currency at the mid-rate and applied to the account.	
Premier Foreign Currency Current Account (GBP, Euro, USD, ZAR)	
Cash withdrawal from account (% of amount withdrawn)	0%
Cash deposit into account (% of amount deposited)	0%
Premier Savings Account (SCR)	
Account opening fee	Free
Minimum balance required to open account	Nil
Minimum balance to earn interest	SCR 5,000
Maintenance fee (per month)	Nil
*Interest is calculated on the lowest balance in the month, accrued monthly and paid quarterly.	
Applicable to All Retail Deposit Accounts	
Penalty interest on debit balance*	26.5%
Minimum	SCR 25
Penalty for unauthorised overdrawing (single charge)*	SCR 250
Closing of accounts	Free
Dormant account maintenance fee (per month)	Nil
* Calculated daily on worst debit balance and charged monthly.	
ATM Services*	
Cash withdrawal (per transaction)	Free
Mini statement (per mini statement)	Free
Payment of Bill (Intelvision, PUC, Airtel & Cable & Wireless)	Free
Transfer between accounts linked on the same card	Free
Foreign cards on our ATM	SCR100
Dynamic Currency Converter fee**	6%
Cash withdrawal limit (per day)	
Personal Banking Debit card	SCR 15,000
Prestige Banking Debit Card	SCR 20,000
Premier Banking Debit Card	SCR 25,000
*Only Absa Debit card holders can access all ATM services. Other bank's card holders can access only the cash withdrawal facility.	
** Applicable only on foreign cards transacting in their card currency on our ATMs	

Internet Banking for Retail Customers	
Subscription (per month)	Free
Bill Payment (per bill)	Free
Transfer to accounts in own name (per transfer)	Free
Transfer to accounts in another name in Absa (per transfer)	Free
Transfer to accounts in other local banks (per transfer)	Free
Transfer to accounts in other local banks (per transfer)	Free
Transfer to accounts in overseas banks (per transfer)	See Int'l payments
Setting up of recurrent transfers & payments (per setup)	Free
Request statement* (per request)	Free
Digital Wallet	
ATM Voucher Fee	1%
Split Bill Fee	1%
Request Money	1%
SMS Alerts	
Subscriptions (per month)	Free
Per alert fee	SCR 0.80
CommercialOnshore Banking Services	
Current Account	
Account opening fee	Nil
Maintenance fee (per month)	Nil
Ledger fee (balance below SCR 100,000)*	SCR 3 per entry
Dormant Account (per month)	Nil
Penalty charge for unauthorised overdrawing**	SCR 250
Cheque Book	SCR 275
50 pages	SCR 275
100 pages	SCR 525
Non Standard cheque charge***	SCR 150
Uncollected Cheque Books	SCR 250
Account closure	Free
* The charge will appear on your statement in the month following the one in which the worst balance fell below SCR 100,000. (Normally on the 24th)	
** A charge will be passed each time the account is overdrawn	
*** Charge per cheque	
Applicable to All Commercial Onshore Accounts	
Penalty interest on debit balance*	26.5%
* Calculated daily on worst debit balance and charged monthly	
† Prime Lending Rate	
Commercial Foreign Currency Current Account*	
Account opening fee	Nil
Minimum balance to open & to maintain	Nil
maintenance fee (per month)	USD 10 or its equivalent
Ledger fee (per transaction, charged monthly)	Free
Transfer to another Absa Seychelles Account (per transaction)	SCR 20 (equivalent)
Dormant Account (per month)	Nil
Cash deposit into account (% of amount deposited)	Free
Cash withdrawal from account (% of amount withdrawn)	Free
Account closure	Free
* Accounts are available in USD, GBP, Euro and CHF. Account in a currency other than USD, the USD equivalent of the charge will apply.	
Credit and Advances	
Arrangement fee for loans and overdrafts (% of amount borrowed) charged upfront*	1%
Annual Review Fee*	0.5% of total facility
Re-Structuring of facility (% of outstanding balance)*	
Minimum	0.25%
Maximum	1%
Pre-payment fee	Nil
*These are minimum fees and are charged on a case by case basis as per risk assessment	
Debit Card	
Debit Card Issuance and Annual Fee	
Absa Classic/Platinum	
Card Issue Fee	Free
Replacement of card upon expiry	Free
Replacement of lost/stolen card	Free
SCR100/USD25/EUR20	
Additional	Free
Replacement of additional	Free
Annual fee*	USD100/EUR100
Absa Signature Debit Card	
Card Issue Fee for Premier Customer	Free
Card Issue Fee	SCR 1000
Replacement of card upon expiry	Free
Replacement of lost/stolen card	SCR 100
Annual fee*for Premier Customer	Free
Annual fee*	SCR 1000
Overseas Postage of Card	Actual courier cost
Cash withdrawal at ATMs (per transaction)	
Absa Seychelles' ATMs	Free
Other local banks' ATMs	Free
Overseas banks' ATMs*	SCR100/USD8/ EUR7/GBP5.50
Foreign exchange fee***	5%
Non-Fraud disputed fee	SCR 500
ATM Balance Enquiry	
Domestic Absa ATM (On-Us)	SCR 2.50
Domestic Non- Absa (Off-Us) and International	SCR 3.00
Visa Direct Payment	
Local Person to Person (Absa)	2%
Local Person to Person (Non-Absa)	2.5%
Local Person to Merchant	Free
International Person to Person (Absa)	3.5%
International Person to Person (Non-Absa)	3.5%
International Person to Merchant	3.5%
QR Payment	
Person to Merchant	2%
*Charged on the anniversary month	
**Use of Debit Card to pay for purchases at POS terminals or via online payment gateways	
Prepaid Virtual Card	
Foreign Exchange fee	5%
Cash Advance fee	2%
Non-fraud disputed fee	SCR 500
Statement reprint fee	SCR 25
ATM Balance Enquiry	
Domestic Absa ATM (On-Us)	SCR 2.50
Domestic Non-Absa ATM (On-Us) and International	SCR 3.00
Non-Sufficient Funds	
Domestic On-Us & Off US	SCR 3.00
International	SCR 3.25
Visa Direct Payment	
Local Person to Person (Absa)	2%
Local Person to Person (Non-Absa)	2.5%
Local Person to Merchant	Free
International Person to Person (Absa)	3.5%
International Person to Person (Non-Absa)	3.5%
International Person to Merchant	3.5%
Night Safe*	
Night safe rental (per month)	SCR 500
Replacement of lost night safe key (per key)	SCR 600
Wallet (per wallet)	
First wallet	SCR 150
Additional wallets	SCR 150
Deposit (in addition to rental charge, per month)	
Safekeeping only	SCR 75
Counting & crediting into account	SCR 250
Removal of broken key in night safe lock	SCR 600
* Where available	
Salary Processing	
Manual process (per line)	SCR 20 minimum SCR 440 + CC
CC - Transfer charges where transfers to other banks are necessary. Each bank charged separately	
** Other charges may apply refer to General Charges under Trade Products	
Miscellaneous Services	
Audit reports (per request)	
Balances only	SCR 150
Balances, liabilities, securities	SCR 300
Bank reference/status report (per enquiry)	SCR 200
CIS request	SCR 20
Interest Certificate (per certificate)	SCR 200
Interbank status report enquiries (per enquiry charged to customer)	SCR 125
Swift Query/Investigation Charges	USD 25
Telephone calls made / faxes sent on behalf of customer (per call or message)	Full recovery cost
Photocopies (per page)	SCR 10
Postage/courier charges for mail sent on behalf of customer (per registered item)	Full recovery cost
Local minimum	SCR 15
International minimum	SCR 25
Tendering for Treasury Bills on behalf of customer (per bill)	SCR 150
Processing of Tax payments (La Digue only)	SCR 25
International Courier	SCR 650
Withholding tax on Fixed deposit	5% on interest earned
MoneyGram Fee (outward)	SCR 150
** Equivalent in account currency	

Frequent/recurring instructions	
Setup of Standing Order Instruction†	
For loan repayment	Free
Between own accounts	Free
For any other purpose	SCR 25
Standing Order recurring payment (per transaction)	
For Loan repayment	Free
Between own accounts	Free
To any other account in Absa	SCR 25
To an account in another local bank	SCR35
Cancellation of Standing Order Instruction	Free
Unpaid Standing Order payment (per transaction)	SCR300
Auto Swift of Account (per month for daily transfers)	SCR300
† Per Instruction	
Merchant Services - available to Business Banking & Commercial Banking Customers	
Point of Sale (POS) Terminal installation, training & consumables	Free
Point of Sale (POS) Terminal rental (per month per terminal)	SCR 100
Merchant Service Charge (Determined on a case by case basis depending on Turnover and Volumes)	Negotiable
Inactive Point of Sale(POS) TerminalFee (per month per terminal)	SCR200
Absa Access Online(AAO)-Internet Banking for Business Banking & Commercial Banking customers	
Monthly Subscription Fee	SCR 100
Joining Fee	Free
Internal Transfers to another Absa Client Account	Free
Payments to other Local Banks in Local currency	Free
Overseas transfer in Foreign currency	SCR 225
Set up and Training	Free
Telephonic Support	Free
Credit Card	
Amount	
Card Issue fee Absa Classic Credit card	SCR 100
Card Issue fee Additional Card Absa Classic Credit card	SCR 100
Card Issue fee Absa Platinum Credit Card	SCR 500
Card Issue fee Additional Absa Platinum Credit card	Free
Card Issue fee Absa Business Credit card	SCR 1500
Card Issue fee Absa Signature Credit card	SCR 1000
Card Issue fee Additional Absa Signature Credit card	Free
Replacement Card fee Absa Classic Credit card	SCR 100
Replacement Card fee Absa Platinum Credit card	SCR 100
Replacement Card fee Absa Signature Credit card	SCR 100
Annual membership fee Absa Classic Credit card	SCR 100
Annual membership fee Absa Platinum Credit card (Additional)	Free
Annual membership fee Absa Signature Credit card (Additional)	Free
Annual membership fee Absa Signature Credit card	SCR 1000
Annual membership fee Absa Business Credit card	SCR 1500
Annual membership fee Absa SignatureCredit card (Additional)	Free
Late payment fee	10% of the total past due amount or SCR100 whichever is greater.
Foreign Exchange fee	5%
Cash advance fee	2%
Quasi Cash Fee*	2%
Non-fraud disputed fee	SCR 500
Statement reprint fee	SCR 25
PIN mailer	
First PIN mailer	Free
Subsequent PIN mailer	SCR 1,000
ATM Balance Enquiry	
Domestic Absa ATM (on-us)	SCR 2.50
Domestic Non-Absa (Off-Us) and International	SCR 3.00
Non-Sufficient Funds	
Domestic ON-Us & Off US	SCR 3.00
International	SCR 3.25
Visa Direct Payment	
Local Person to Person (Absa)	2%
Local Person to Person (Non-Absa)	2.5%
Local Person to Merchant	Free
International Person to Person (Absa)	3.5%
International Person to Person (Non-Absa)	3.5%
International Person to Merchant	3.5%
QR Payment	
Person to Merchant	2%
Card Initiated Payments	
Card to channel biller	Free
Card to bank account	2%
*Quasi Cash means a product or item that is representative of actual cash, and which has stored or representative value, including but not limited to such as money orders, traveller's cheques, foreign currency, lottery tickets or casino gaming chips.	
Trade Products available to Business Banking and Commercial Banking Customers	
Documentary Credits (outwards)*	
Opening/transferring	0.5%
Minimum	SCR 500
Plus	
Brief details by telex/SWIFT	SCR 250
Full details by telex/SWIFT	SCR 500
Drawings and verification of documentation/negotiation	USD 50
Acceptance	0.5%
Minimum	SCR 500
Amendment including extension of validity	0.75%
Minimum	SCR 500
Delivery orders for goods consigned to the bank	Warehousing Cost + USD 100
Examination of documents	SCR 250
Confirmation (On a case by case basis based on the risk profile)	
Minimum	0.5%
Discrepancy	USD 50
*Other charges may apply refer to General Charges Section below	
Guarantees, Bonds, Indemnities, etc.*	
Stamp duty	SCR 10
Shipping guarantee	1.5%
Financial guarantee	1.5%
Immigration Guarantee	1%
Minimum	SCR 500
Advising of inward Guarantee	SCR 250
Documentary Credits (inwards)	
Pre-advising	0.125%
Minimum	USD 100
Advising	0.125%
Minimum	USD 100
Transferring	0.25%
Minimum	USD 250
Amendment	SCR 250
Irregularities or discrepant documents	USD 75
Verification of documentation, collection	0.25%
Minimum	SCR 100
Confirmation (On a case by case basis based on the risk profile)	
Minimum	0.5%
payment	Usd 50
Bills for Collection	
Inward Documentary	0.5%
Minimum	SCR 300
Inward Clean	SCR 250
Overseas Bank Charges	Actual
Bills forwarded to other Banks	SCR 250
Protest fees for unpaid bills	USD 100+legal fees
Holding Bills beyonddue date (Max 3 months after due date)	SCR 250
Outward (sight/tenor)	05.0%
Minimum	SCR 300
Outward (clean) - Unpaid cheque	Postage+SCR 200
Outward (clean) - document tracers at customers request	SCR 75
General Charges Applicable to All Trade Products	
Overseas Courier sent on behalf of customer	Cost
SWIFT sent on behalf of customer	SCR 125
Telephone call made on behalf of customer	Full recovery cost
Telex/fax sent on behalf of customers	Full recovery cost
Amendment of Standing Order Instruction	Free
Cancellation of Standing Order Instruction	Free
Cancellation of Trade Product	SCR 350
Common Services-Applicable to Onshore Retail Banking Accounts	
Applicable to all Onshore Banking Accounts Internal Transfers (to and from accounts held with Absa in Seychelles)	
Outward transfer into an account in your own name*	Free
Outward transfer into an account in another name*	Free
Inward transfer from an account in your own name*	Free
Inward transfer from an account in another name*	Free
*Per transfer	

Local Payments (to and from accounts held with other local banks)	
Outward transfer (per transfer)	SCR 20
Inward transfer (per transfer, any currency)	Free
International Payments (to and from accounts held with overseas banks)	
Transfer charge (per transfer, %of amount transferred)	0.50%
Minimum Charge	SCR 200
Maximum Charge	SCR 750
Correspondent charge(CC) applicable if bearing all charges	USD 25
Urgent payment	SCR 75
Inward transfer (per transfer, any currency)	Free
Charges for returned funds	USD 25
Recall of swift payment	USD 25
Total Charge Calculation:	
-If customer bears all charges = transfer charge + Correspondent charge (+Urgent pay charge if requested). Beneficiary will be charged by their bank, reducing the amount received in their account	
-If sharing charges = Transfer charge (+Urgent pay charge if requested). Beneficiary will be charged by their bank, reducing the amount received in their account	
-If beneficiary bears all charges, Transfer charge + Correspondent Charge (+ urgent pay charge if requested) will be deducted from the amount transferred, reducing the amount received by the beneficiary	
Foreign Currency Services	
Commission on foreign notes sold (% of amount sold)*	1.0%
Commission on notes bought (% of amount bought)	0%
Commission for accepting USD notes of 2006 and earlier series	1.0%
*Purchase from local currency account/purchase with local currency over the counter	
**In available currencies, please call 4383939 to find out which currencies are available.	
Statements and Advices	
paper statement (per page)	
As per account default frequency	Free
At frequency other than default frequency**	SCR 25
Interim statement**	SCR 25
Duplicate statement**	SCR 25
eStatement* (per email)	Free
Duplicate eStatement	SCR 15
Advice (per page)	
Original	Free
Duplicate	SCR 15
Daily statement by SWIFT through MT 940 (per month, per account)	USD 25
*At any frequency **Charged on current, savings and loan accounts	
International Banking	
Applicable to all International Banking Accounts	
Penalty for unauthorised overdrawing	USD 50
Standing Orders - Recurring transfers (per transfer)	
To own accounts	Free