



Revised Fees & Charges, effective from Monday, 01 January 2024

Absa Bank (Seychelles) Limited hereby publishes its revised Schedule of Fees and Charges that will be applicable as of Monday, 01 January 2024. Please take note of the highlighted items that have changed from the previous publication.

Onshore Banking Accounts and Services			
Retail Onshore Banking Accounts and Services-Personal Prestige and Business Banking			
Instant Savings Account			
Maintenance fee (per month)	Nil		
Minimum balance required to open account	SCR 1,500		
Minimum balance to earn interest	SCR 3,500		
Average balance to maintain on account	SCR 3,500		
Charge if average balance to maintain is breached*	SCR 15		
* The charge will appear on your statement in the month following the one in which the average balance fell below SCR 3,500.			
Bank Account			
Account opening fee	Nil		
Minimum balance required to open account	Nil		
Minimum balance to maintain	Nil		
Maintenance fee (per month)	SCR 20		
Ledger fee (per transaction, charged monthly)	Nil		
Personal Current Account			
Maintenance fee (per month)	SCR 50		
Minimum balance required to open account	SCR 5,000		
Average balance to maintain	SCR 5,000		
Charge if average balance is breached*	SCR 50		
* The charge will appear on your statement in the month following the one in which the average balance fell below SCR 5,000.			
Business Current Account			
Account opening fee	SCR 100		
Maintenance fee (per month)	SCR 85		
Minimum balance required to open account	Nil		
Average balance to maintain	SCR 5,000		
Charge if average balance to maintain is breached*	SCR 75		
* The charge will appear on your statement in the month following the one in which the average balance fell below SCR 15,000.			
Personal Foreign Currency Current Account			
Account opening fee	Nil		
Maintenance fee (per month)	USD 5 or its equivalent		
USD Account	USD 1,000		
Minimum balance required to open account (equivalent of)	USD 1,000		
Charge if minimum balance to maintain is breached*	Nil		
Cash deposit into account (% of amount deposited)	Free		
Cash withdrawal from account (% of amount withdrawn)	Free		
* Accounts are available in USD, GBP, Euro and ZAR.			
Applicable to all Retail Onshore Banking Personal, Prestige and Business Current Accounts			
Cheque book (per book)	50 pages	SCR 250	
	100 pages	SCR 500	
Uncrossing of cheques made to "Cash" (per cheque)	SCR 10		
Non standard cheque charge*	SCR 150		
Uncollected Cheque Books	SCR 250		
*Charge per cheque			
Loans			
Arrangement fee for Absa loan and Prestige loan charged upfront† (% of amount borrowed)	1.5%		
Minimum	SCR 150		
Arrangement fee for Executive loan, Business solution	1%		
Loan charged upfront† (% of amount borrowed)			
Minimum	SCR150		
Arrangement fee charged upfront for first home acquirer for Home finance loans	SCR 2,500 upto SCR 1.5M, 0.5%		
on remaining amount above	SCR 1.5M		
Re-scheduling (% of outstanding balance)	0.5%		
Pre-payment fee (% of outstanding balance)-	Nil on SCR loans and 0.25% on Fx loans		
Penalty interest on default instalment	5%		
† Refundable if the loan is not approved			
Applicable to all Retail Onshore Banking Personal, Prestige and Business SCR Accounts			
Cash withdrawal at counter	Free		
Prestige Current Account			
Account opening fee	Nil		
Minimum balance required to open account	Nil		
Average balance to maintain	SCR 10,000		
Maintenance fee (per month)	SCR 175		
Charge if average balance is breached	Nil		
Cheque book 50 and 100 pages (per book)	1st free***		
Standing Order transfer	Free		
Setting up of standing order	Free		
Recurring transfers 1st and 2nd instruction**	Free		
Recurring transfers for 3rd instruction onwards	SCR 25		
** Excludes instructions for loan repayments, which are free			
*** Subsequent Cheque Books are then charged as stated under the section			
Applicable to all Retail Onshore Banking Personal, Prestige and Business Current Accounts			
Premier Banking			
Minimum total balance to maintain across all accounts for Free membership	SCR 500,000		
Premier Current Accounts (SCR and Foreign Currency)			
Account opening fee	Free		
Minimum balance required to open account	Nil		
Minimum balance to maintain	Nil		
Maintenance fee (per month)	Free		
Ledger fees (per transaction, charged monthly)	Nil		
Interest on credit balance (per annum)	0%		
Local Currency Cheque book 50 & 100 pages (per book)	Free		
For the Premier Foreign Currency Current Account, the charges are converted into the account currency at the mid-rate and applied to the account.			
Premier Foreign Currency Current Account (GBP, Euro, USD, ZAR)			
Cash withdrawal from account (% of amount withdrawn)	0%		
Cash deposit into account (% of amount deposited)	0%		
Premier Savings Account (SCR)			
Account opening fee	Free		
Minimum balance required to open account	Nil		
Minimum balance to earn interest	SCR 5,000		
Maintenance fee (per month)	Nil		
*Interest is calculated on the lowest balance in the month, accrued monthly and paid quarterly.			
Applicable to All Retail Deposit Accounts			
Penalty interest on debit balance*	26.5%		
Minimum	SCR 25		
Penalty for unauthorised overdrawing (single charge)*	SCR 250		
Closing of accounts	Free		
Dormant account maintenance fee (per month)	Nil		
* Calculated daily on worst debit balance and charged monthly.			
Debit Card			
New	Free		
Replacement	SCR 100		
Additional	SCR 100		
Replacement of additional	SCR 100		
Cash withdrawal at ATMs (per transaction)			
Absa Seychelles' ATMs	Free		
Other local banks' ATMs	Free		
Overseas banks' ATMs*	SCR100/USD8/ EUR 7/GBP 5.50		
Local currency (SCR)	Free		
Foreign exchange fee	5%		
Non- fraud disputed fee	SCR 500		
ATM Balance Enquiry			
Domestic Absa ATM (On-Us)	SCR 2.50		
Domestic Non-Absa (Off-Us) and International	SCR 3.00		
Visa Direct Payment			
Local Person to Person (Absa)	2%		
Local Person to Person (Non-Absa)	2.5%		
Local Person to Merchant	Free		
International Person to Person (Absa)	3.5%		
International Person to Person (Non-Absa)	3.5%		
International Person to Merchant	3.5%		
QR Payment			
Person to Merchant	2%		
Card Initiated Payments			
Card to channel biller	Free		
Card to bank account	2%		
Common Services			
Applicable to onshore retail banking and onshore commercial banking accounts			
Applicable to all Onshore Banking Accounts			
Stop cheque request	SCR 75		
Uncrossing of cheques (per uncrossed cheque)	SCR 10		
Returned cheque (per cheque)			
Technical problems	Free		
Lack of funds	SCR 500		
* A single charge will be passed when the account goes overdrawn beyond the authorised limit.			
Internal Transfers			
(To and from accounts held with in Seychelles)			
Outward transfer into an account in your own name*	Free		
Outward transfer into an account in another name*	Free		
Inward transfer from an account in your own name*	Free		
Inward transfer from an account in another name*	Free		
* Per transfer			
Local Payments			
(To and from accounts held with other local banks)			
Outward transfer (per transfer)	SCR 20		
Inward transfer (per transfer, any currency)	Free		
International Payments			
(To and from accounts held with overseas banks)			
Transfer charge (per transfer, % of amount transferred)	0.50%		
Minimum charge	SCR 200		
Maximum charge	SCR 750		
Correspondent charge (CC) applicable if bearing all charges	USD 25		
Urgent payment	SCR 75		
Inward transfer (per transfer, any currency)	Free		
Charges for returned funds	USD 25		
Recall of swift payment	USD 25		
Total Charge Calculation:			
* If customer bears all charges = Transfer charge + Correspondent charge + (Urgent pay charge if requested)			
* If sharing charges = Transfer charge (Urgent pay charge if requested). Beneficiary will be charged by their bank, reducing the amount received in their account			
* If beneficiary bears all charges, Transfer charge + Correspondent charge + (Urgent pay charge if requested) will be deducted from the amount transferred, reducing the amount received by the beneficiary			
† Correspondent charge may be taken by other Banks involved with the query			
Debit Card			
New	Free		
Replacement of card upon expiry	Free		
Replacement of lost/ stolen card	USD25/ EUR 20		
Annual fee	USD 100/ EUR 100		
Overseas postage of card**	Actual courier cost		
Cash withdrawal at ATMs (per transaction)			
Absa Seychelles' ATMs	Free		
Other local banks' ATMs	Free		
Overseas banks' ATMs*	SCR100/USD8/ EUR 7		
Use of debit card to pay for purchases at POS terminals or via online payment gateways			
Foreign currency	5%		
Non- fraud disputed fee	SCR 500		
ATM Balance Enquiry			
Domestic Absa ATM (On-Us)	SCR 2.50		
Domestic Non-Absa (Off-Us) and International	SCR 3.00		
Visa Direct Payment			
Local Person to Person (Absa)	2%		
Local Person to Person (Non-Absa)	2.5%		
Local Person to Merchant	Free		
International Person to Person (Absa)	3.5%		
International Person to Person (Non-Absa)	3.5%		
International Person to Merchant	3.5%		
QR Payment			
Person to Merchant	2%		
ATM Services*			
Cash withdrawal (per transaction)	Free		
Balance enquiry (per enquiry)	Free		
Mini statement (per mini statement)	Free		
Payment of bill (Intelvision, PUC, Airtel and Cable and Wirelless)	Free		
Transfer between accounts linked on the same card	Free		
Foreign cards on our ATM's	SCR 100		
Dynamic Currency Converter fee**	6%		
Cash withdrawal limit (per day)			
Personal banking debit card	SCR 15,000		
Prestige banking debit card	SCR 20,000		
Premier banking debit card	SCR 25,000		
* Only Absa debit card holders can access all ATM services. Other banks' card holders can access only the cash withdrawal facility.			
** Applicable only on foreign cards transacting in their card currency on our ATMs			
Internet Banking for Retail Customers			
Subscription (per month)	Free		
Bill payment (per bill)	Free		
Transfer to accounts in own name (per transfer)	Free		
Transfer to accounts in another name in Absa (per transfer)	Free		
Transfer to accounts in other local banks (per transfer)	Free		
Transfer to accounts in overseas banks (per transfer)	See Int'l Payments		
Setting up of recurrent transfers and payments (per setup)	Free		
Request cheque book* (per request)	Free		
Request statement* (per request)	Free		
Request banker's cheque or draft* (per request)	Free		
* Cheque books, statements, banker's cheque and drafts charges are applicable as would have if the request had been made in branch.			
SMS Alerts			
Subscriptions (per month)	Free		
Per alert fee	SCR 0.80		
Commercial Onshore Banking Services			
Current Account			
Account opening fee	Nil		
Maintenance fee (per month)	Nil		
Ledger fee (balance below SCR100,000)*	SCR 3 per entry		
Dormant account (per month)	Nil		
Penalty charge for unauthorised overdrawing**	SCR 250		
Cheque book			
50 pages	SCR 250		
100 pages	SCR 500		
Non Standard cheque charge***	SCR 150		
Uncollected Cheque Books	SCR 250		
Account closure	Free		
* The charge will appear on your statement in the month following the one in which the worst balance fell below SCR 100,000. (Normally on the 24th)			
** A charge will be passed each time the account is overdrawn			
*** Charge per cheque			
Applicable to All Commercial Onshore Accounts			
Penalty interest on debit balance*	26.5%		
* Calculated daily on worst debit balance and charged monthly			
† Prime Lending Rate			
Commercial Foreign Currency Current Account*			
Account opening fee	Nil		
Minimum balance to open and to maintain	USD 10 or its (equivalent)		
Maintenance fee (per month)	Free		
Ledger fee (per transaction, charged monthly)	SCR 20 (equivalent)		
Transfer to another Absa Seychelles account (per transaction)	Nil		
Dormant account (per month)	Free		
Cash deposit into account (% of amount deposited)	Free		
Cash withdrawal from account (% of amount withdrawn)	Free		
Cheque book			
50 pages	USD 18		
100 pages	USD 35		
Account closure	Free		
Non standard cheque (charge per cheque)	SCR 150 (equivalent)		
* Accounts are available in USD, GBP, Euro and CHF. Account in a currency other than USD, the USD equivalent of the charge will apply.			
Credit and Advances			
Arrangement fee for loans and overdrafts			
(% of amount borrowed) charged upfront*	1%		
Annual review fee**	0.5% of total exposure		
Drawdown fee (applicable where facility is larger than SCR 2 million, calculated on drawdown amount) *	0.25%		
Unutilised facility fee**	0.25% of total facility		
Re-Structuring of facility (% of outstanding balance)*			
Minimum	0.25%		
Maximum	1%		
Pre-payment fee	Nil		
*These are minimum fees and are charged on a case by case basis as per risk assessment			
Credit Card			
Issue fees			
Card issue fee Absa Classic Credit Card	SCR 100		
Card issue fee Additional Card Absa Classic Credit Card	Free		
Card issue fee Absa Platinum Worldmiles	SCR 500		
Card issue fee additional card Absa Platinum Worldmiles	Free		
Replacement fee			
Replacement card fee Absa Classic Credit Card	SCR 100		
Replacement card fee Absa Platinum Worldmiles	SCR 100		
Annual fee			
Annual membership fee Absa Classic Credit Card	SCR 100		
Annual membership fee Absa Classic Credit Card	Free		
Annual membership fee Absa Platinum Worldmiles	SCR 500		
Annual membership fee Absa Platinum Worldmiles (Additional)	Free		
Other Fees			
Late payment fee 10% of the total past due amount or SCR100 whichever is greater			
Over limit fee 6% of the over limit amount or SCR100 whichever is greater			
Foreign exchange fee	5%		
Cash advance fee	2%		
Non- fraud disputed fee	SCR 500		
Statement reprint fee	SCR 25		
PIN mailer			
First PIN mailer	Free		
Subsequent PIN mailer	SCR 1,000		
ATM Balance Enquiry			
Domestic Absa ATM (On-Us)	SCR 2.50		
Domestic Non-Absa (Off-Us) and International	SCR 3.00		
Non-Sufficient Funds			
Domestic On-Us & Off Us	SCR 3.00		
International	SCR 3.25		
Visa Direct Payment			
Local Person to Person (Absa)	2%		
Local Person to Person (Non-Absa)	2.5%		
Local Person to Merchant	Free		
International Person to Person (Absa)	3.5%		
International Person to Person (Non-Absa)	3.5%		
International Person to Merchant	3.5%		
QR Payment			
Person to Merchant	2%		
Card Initiated Payments			
Card to channel biller	Free		
Card to bank account	2%		
Common Services			
Applicable to onshore retail banking and onshore commercial banking accounts			
Applicable to all Onshore Banking Accounts			
Stop cheque request	SCR 75		
Uncrossing of cheques (per uncrossed cheque)	SCR 10		
Returned cheque (per cheque)			
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(To and from accounts held with in Seychelles)			
Outward transfer into an account in your own name*	Free		
Outward transfer into an account in another name*	Free		
Inward transfer from an account in your own name*	Free		
Inward transfer from an account in another name*	Free		
* Per transfer			
Local Payments			
(To and from accounts held with other local banks)			
Outward transfer (per transfer)	SCR 20		
Inward transfer (per transfer, any currency)	Free		
International Payments			
(To and from accounts held with overseas banks)			
Transfer charge (per transfer, % of amount transferred)	0.50%		
Minimum charge	SCR 200		
Maximum charge	SCR 750		
Correspondent charge (CC) applicable if bearing all charges	USD 25		
Urgent payment	SCR 75		
Inward transfer (per transfer, any currency)	Free		
Charges for returned funds	USD 25		
Recall of swift payment	USD 25		
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* If sharing charges = Transfer charge (Urgent pay charge if requested). Beneficiary will be charged by their bank, reducing the amount received in their account			
* If beneficiary bears all charges, Transfer charge + Correspondent charge + (Urgent pay charge if requested) will be deducted from the amount transferred, reducing the amount received by the beneficiary			
† Correspondent charge may be taken by other Banks involved with the query			
Debit Card			
New	Free		
Replacement of card upon expiry	Free		
Replacement of lost/ stolen card	USD25/ EUR 20		
Annual fee	USD 100/ EUR 100		
Overseas postage of card**	Actual courier cost		
Cash withdrawal at ATMs (per transaction)			
Absa Seychelles' ATMs	Free		
Other local banks' ATMs	Free		
Overseas banks' ATMs*	SCR100/USD		